

Audit Contract Monitoring Report Data Pack

PSAA Board

Quarter 3 – December 2023

Quarter Headlines

5 (1%) 2022/23 opinions were given by the publishing date of 30 September 2023.

As at 31 December 2023 a total of 771 opinions are delayed (3 from pre 2018/19)

At 31 December 2023 outstanding earlier years' opinions were:

- **2018/19 at 9 bodies (2%)**
- **2019/20 at 31 bodies (6%)**
- **2020/21 at 83 bodies (18%)**
- **2021/22 at 223 bodies (48%)**
- **2022/23 at 422 bodies (90%)**

Quarter Headlines

Auditors have used their additional powers as follows:

Statutory Recommendations were made at :

»» Bromsgrove District Council

(17 November 2023)

»» Redditch Borough Council

(17 November 2023)

Audit Opinions data 2018/19 to 2022/23

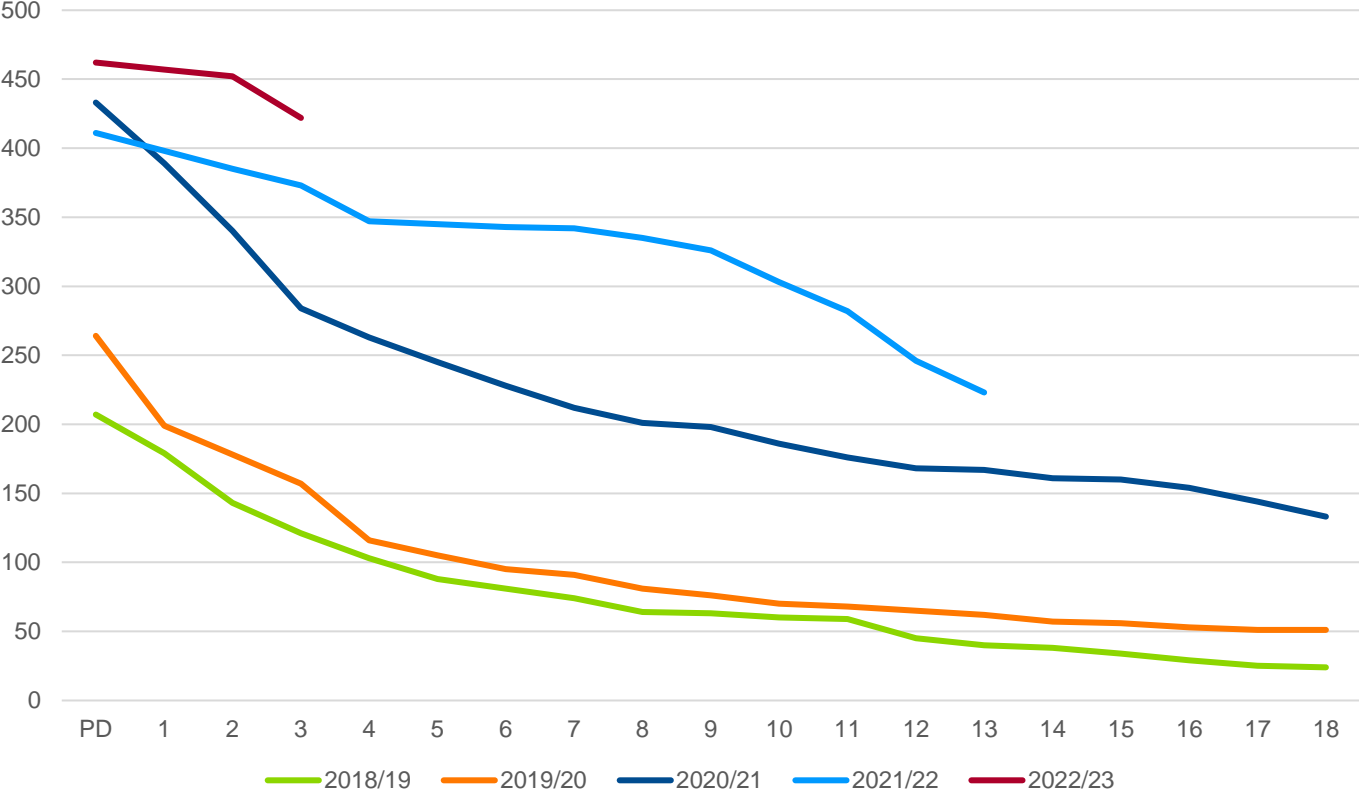
Audit year <i>Publishing date</i>	Number of opted in bodies	Percentage of audits complete by publishing date	Number of audits outstanding per financial year As at 31 Dec 2023	Number of audits by oldest year outstanding
2022/23 <i>30 Sept</i>	467	1%	422 (90%)	199
2021/22 <i>30 Nov</i>	467	12%	223 (52%)	140
2020/21 <i>30 Sep</i>	474	9%	83 (18%)	52
2019/20 <i>30 Nov</i>	478	45%	31(6%)	22
2018/19 <i>31 Jul</i>	486	57%	9 (2%)	8

As at 31 December 2023

The table excludes the three opinions outstanding at one authority from 2015/16 to 2017/18

Audit completions – profile after due date

Opinions Outstanding - months after publishing date



As at 31 December 2023

Summary of Objections under Investigation As at 31 December 2023

Firm	2018/19 & prior	2019/20	2020/21	2021/22	2022/23	Total
BDO	6	2	2	1	1	12
DL	n/a	1	2	1	-	4
EY	1	-	-	2	3	6
GT	2	2	4	5	12	25
Mazars	-	-	-	1	1	2
Total	9	5	8	10	17	49

Ten objections have been closed in the period October to December 2023

Approved variations to Scale Fee

End of Quarter 3 2023

Year	Audit scale fee £m	Total net value of fee variation requests approved (£m)	Total cost of audit £m	% of total variations against total scale fee approved
2018/19	28.2	7.7*	35.9	27.4%
2019/20	28.4	14.5*	42.8	50.9%
2020/21	28.3	16.2*	44.5	57.4%
2021/22**	28.6	6.8*	35.4	23.9%

*Not all variation requests for previous years have been submitted or processed. The current average rate of variations approved for individual bodies is 58% (19/20), 79% (20/21) and 75% (21/22).

**This year includes bake-in adjustments for 184 of 467 audited bodies.